The Cannon Falls Economic Development Authority (EDA) met on Thursday, May 2, 2024 at 3:30 p.m. in the City Hall Conference Room for its regular meeting. EDA Board Members present were: Luke Cooreman, Amy Dombeck, Matt Montgomery, Jon Dahl & Steve Gesme. Staff present were Zach Logelin and Laura Qualey. Guests were Diane Johnson, and Rosie Schluter .

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| Call to Order  Approve Agenda  Approve Minutes  Financials  Hardwood Estates Updates:  Other Business:  Adjourn | Dahl called the EDA Board meeting to order at 3:33 p.m.  Montgomery motioned to approve the agenda; Gesme seconded the motion; passed.  Minutes from April 4, 2024 motioned to approve by Montgomery; seconded by Cooreman; approved.  Financial reports were reviewed. ArtOrg is 60 days overdue. Meyers loan will mature in July and per the April meeting Qualey did follow up to see if he’d like it rewritten and extended or if they will be paying it off; Meyers will be paying off the loan in July ‘24.  Received a check from Gavin Hokanson for erosion control for $1125 (first half of season) and the agreement.  Purchase Agreement from Fieldstone Family Homes, Inc. was discussed by the board. The builders are interested in purchasing 5 lots (2 to start; 3 with down payments). The Housing Subcommittee has negotiated the terms of this agreement over the past couple of months. Cooreman made a motion to approve the PA; Montgomery seconded the motion; approved by board.  After approving the PA for Fieldstone, Dahl called for a motion to set a public hearing to sell the lots to Fieldstone. Dombeck made a motion to set a public hearing for Monday, May 20th at 3:30 p.m. in the City Hall conference Room; Montgomery seconded the motion; all approved.  Fieldstone is requesting an early start for construction in order to make the Fall Parade of Homes. Gesme made a recommendation to bring the Early Model Agreement to Council for approval; Montgomery seconded the recommendation; board approved.  Qualey and Wilson from the Chamber had their 2nd business visit/tour which was at Amesbury Truth. Old Castle and Lorentz Meats also joined the tour and discussion. Wilson will line up the next tour.  Progressive Rail has requested a Letter of Support from the EDA to provide along with a grant application. Cooreman noted a punctuation error in the letter that Qualey will correct. Cooreman made a motion to provide a LOS with the caveat that the err is corrected; Dombeck seconded the motion; board approved.  Qualey reminded the board of CEDA’s Annual Meeting in Blue Earth on May 15th and encouraged anyone to attend if they were able to.  Qualey pointed out that the July EDA meeting will fall on Independence Day and asked the board if they want to cancel the July meeting or move the meeting date. Dombeck made a motion to cancel the July 4th regular meeting; Montgomery seconded the motion; board approved. Gesme made a motion to reschedule a special EDA meeting for July 11 at 3:30 p.m.; Dombeck seconded; board approved.  Cooreman left the meeting at 4:30 p.m.  Board had a great conversation after agenda items about the population influx and the need for an updated housing study and comprehensive plan for the city. No action items just good discussion.  NEXT MEETING: Special Meeting, Monday, May 20th, 2024 3:30 Public Hearing  Regular Meeting, Thursday, June 6th, 2024 at 3:30 p.m.  Motion to adjourn by Montgomery; seconded by Gesme unanimously approved. Adjourned at 5:02 p.m.  Respectfully submitted by Laura Qualey  Approved 6-6-24 |
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