

The Cannon Falls Economic Development Authority (EDA) met on Thursday, August 1, 2024 at 3:30 p.m. in the City Hall Conference Room for its regular meeting. EDA Board Members present were: Luke Cooreman, Mayor Matt Montgomery, Amy Dombeck, and Jon Dahl. Absent: Steve Gesme. Staff present were Neil Jensen and Zach Logelin and CEDA Representative Laura Qualey. Guests were Diane Johnson, Supt. Jeff Sampson and Rosie Schluter.

Call to Order Dahl called the EDA Board meeting to order at 3:33 p.m.

Approve Agenda Montgomery motioned to approve the agenda; Dombeck seconded the motion; passed.

Approve Minutes Minutes from the July 11, 2024 meeting were motioned to approve by Cooreman; seconded by Dombeck; approved.

Financials Financial reports were reviewed. Meyers paid off their loan on July 18, 2024.

Hardwood Jensen gave an update on the construction.

Estates Updates:

A Purchase Agreement for Lots #21 and #22 to Johnson-Reiland Builders was reviewed. Dombeck motioned to approve Purchase Agreement; Montgomery seconded; unanimously approved.

Cooreman made a motion to set a Public Hearing to sell Lots 15, 16, 21 and 22 for September 5, 2024 at 3:30 p.m.; Montgomery seconded; unanimously approved.

Other Business: Chamber of Commerce is applying for SMIF's Small Town Grant and is requesting participation for a cash match. Requesting \$750 from EDA; Cooreman made a motion to approve \$750 to Chamber; Montgomery seconded; unanimously approved. Chamber also requested a Letter of Support to submit with the grant application from the EDA. Cooreman made a motion to have Qualey provide a LOS to the Chamber; Montgomery seconded; unanimously approved.

Cooreman commented he felt the Dollar General situation was a mistake and that he hopes Bethel's Rock does not fail at the Planning Commission meeting/Council.

NEXT MEETING: Regular Meeting, Thursday, September 5, 2024 at 3:30 p.m.

Adjourn Motion to adjourn by Montgomery; seconded by Dombeck unanimously approved. Adjourned at 4:29 p.m.

Respectfully submitted by Laura Qualey

Approved 9/5/2024