

The Cannon Falls Economic Development Authority (EDA) met on Thursday, September 5, 2024 at 3:30 p.m. in the City Hall Conference Room for its regular meeting. EDA Board Members present were: Luke Cooreman, Mayor Matt Montgomery, Amy Dombeck and Steve Gesme. Absent: Jon Dahl. Staff present were Neil Jensen, Zach Logelin and CEDA Representative Laura Qualey. Guests were Diane Johnson, and Mark & Glenda Lindell.

- Call to Order Dahl called the EDA Board meeting to order at 3:33 p.m.
- Approve Agenda Montgomery motioned to approve the agenda; Cooreman seconded the motion; passed.
- Approve Minutes Minutes from the August 1, 2024 meeting were motioned to approve by Cooreman; seconded by Montgomery; approved.

Hardwood Estates Updates: **Public Hearing for Land Sales:** Resolution 2024-004 approving land sale of Lot #15 to Glenda and Mark Lindell; Motion by Montgomery; seconded by Cooreman; all approved. Resolution 2024-005 approving land sale of Lots 21 and 22 to Johnson Reiland Builders; Cooreman motioned to approve; seconded by Montgomery; all approved.

Gesme entered the meeting at 3:37 p.m.

A Purchase Agreement for Lot #11 to Fieldstone Family Homes was reviewed. Gesme motioned to approve Purchase Agreement; Cooreman seconded; unanimously approved.

Motion to set a **Public Hearing** for Monday, September 23, 2024 at 3:30 as a special meeting for Lots 11 and all other lots not under a PA was made by Gesme and seconded by Montgomery; unanimously passed.

Update: Parade of Homes is Sept 6-30th both Hardwood Estates and Timber Ridge are on the POH. Lot #12 breaking ground following week.

- Financials No questions or comments.
- Other Business: Dombeck mentioned that the school enrollment was up by 15 students K-12 for the school year.
- NEXT MEETING: Special Meeting on Monday, September 23, 2024 at 3:30 p.m. for a public hearing. Next regular meeting is Thursday, October 3, 2024 at 3:30 p.m.

Adjourn Motion to adjourn by Montgomery; seconded by Gesme unanimously approved. Adjourned at 4:42 p.m.

Respectfully submitted by Laura Qualey

DRAFT